

# March Finance Report (For April Board Meeting)

Available in the lobby and online is the Financial package for March.

## Cash Assets:

Checking - \$220,814 and \$326,545

Security Special Assessment - \$30,472 \*restricted use

Lake Dredging - \$17,770 \*restricted use

Money Market (Reserves) - \$105,709

ICF - \$291,196 \*restricted use

The cash on hand needs to carry Raintree until the next assessment collection period.

\$5,566 in assessment related payments collected in March. City fee \$69.01.

\$1499 in bills paid through City for March.

\$7,722 paid in lien recording fees.

\$37,742 in City Escrow. \$65,000 transferred to POA account.

As of the end of March there are 261 Delinquent owners totaling \$247,239.27 owed to Raintree in assessment related activities.

The 2024 budget is completed. It is the 2023 actuals with adjustments where known. For example, implementation fees removed, assessments increased 5%, salary expense, etc.

Online capability of ordering stickers and hang tags through Revver went live March 16. This will be a great help to the owners that do not live in Raintree or have different schedules. Work has begun for phase 2, which is an online store with payment options.